

FOREX STRATEGIES

- [Forum](#)
- [What is Forex?](#)
- [How to profit trading Forex](#)
- ▼ [Forex trading strategies](#)
 - [Basic strategies](#)
 - [Simple strategies](#)
 - [Complex strategies](#)
 - [Advanced strategies](#)
- [Range-bound trading](#)
- [Money Management & Exit Strategies](#)
- [Trading methods & ideas](#)

SEARCH

- [Trailing stop EAs MT4](#)
- [Types of Trading Styles: Explained](#)
- ▼ [Forex Scalping](#)
 - [Scalping - best trading style for beginners...](#)
 - [Tips and Facts](#)
 - [Forex Brokers for scalping](#)
 - [Scalping systems](#)
- [Forex systems with MT4 custom indicators](#)
- [Systems in development](#)
- [Create own Forex system](#)
- [Forex Trading Tips](#)
- [Forex indicators](#)
- [Forex Polls - results](#)
- [Forex Trading Conspects](#)
- [FSR Forex Forum](#)

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- [5 Min Morning Pivot Strategy](#)
- [How To Double The Account In 1 Day?](#)
- [Complementary to strategy with Trendlines](#)
- [MACD Binary Options strategy](#)
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- [Ultra-Short Term Forex Trading Strategy](#)
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- [Hamilton Forex System](#)
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Home

Advanced system #16 (30 min ATR breakout)

Submitted by Edward Revy on October 25, 2010 - 15:09.

Time frame: 30 min
Currency pair: any.
Indicators:
ATR 14
EMA 14 set on ATR 14.

i-FractalsEx: period 3, max bars (500 or any other number - it doesn't matter here).
Download: [i-FractalsEx.ex4](#)

Steps to set EMA14 over ATR 14 properly:

- put ATR on the charts as usual.
- from the Navigator window (on your left) drag Moving Average on ATR and in the settings make sure to put:
 - period: 14
 - MA method: Exponential
 - Apply to: Previous Indicator's Data

Trading plan:

The idea:

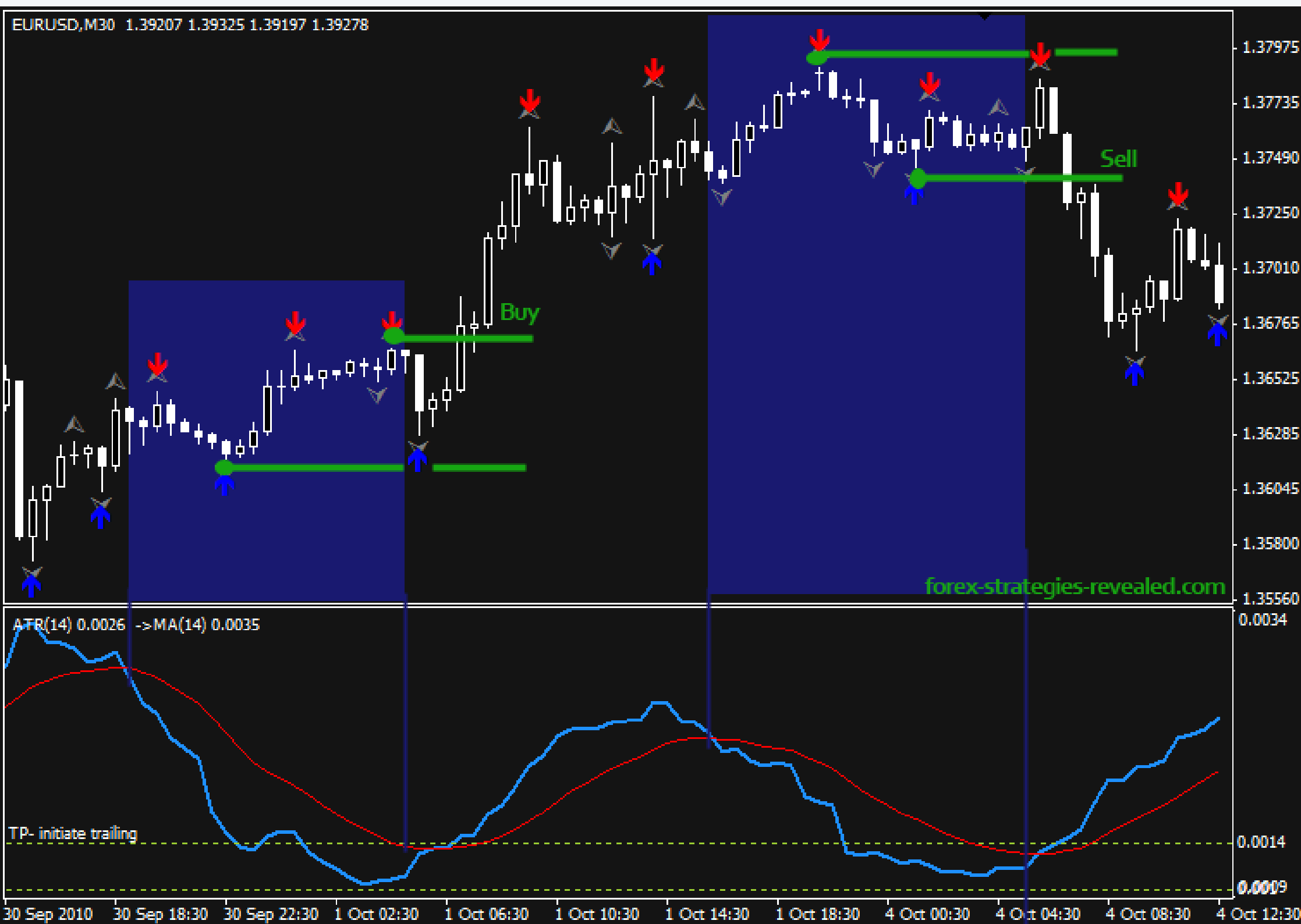
To take a trade when the market prepares to accelerate.
This happens in a distinctive cycle where slow conditions by the end of the day (end of the New York session, through the Asian session) are changed by a fresh morning session (right after 00:00 EST).
ATR will help us to anticipate and prepare for that exact moment where the market is about to accelerate, while we'll focus on preparing a breakout range to catch the move.

The rules:

When ATR is reading above 14 EMA - the market is active - that's where we want to be trading.
When ATR is resting below 14 EMA - there isn't much activity going on - that's where we don't need trade.

Use Fractals to set a breakout range.

Set a pending order above and below the range when ATR approached the 14 EMA from below and is about to cross (approximate timing here).



Preparing for the first trade:

- Find the last occurrence where ATR went below 14 EMA.
- use colored fractals from iForexEx indicator to create a breakout range. Use only those colored fractals that fall within the period where ATR is below 14 EMA.
- if there are several same color fractals found, use the most distant ones - those that will create a wider range.
- when ATR approaches the 14 EMA from below and is about to cross (it's always an approximate timing, rather an anticipation, but you'll learn to identify it quickly after a few days), set pending orders above and below the range. One of them will be triggered on the breakout.
- SL - the opposite side of the range.
- min TP target = the width of the range, after that you can:
 - keep a position as long as ATR is rising and its above 14 EMA.
 - close when ATR goes below 14 EMA.
 - if you took partial TP or have a second order in place, you can keep them running for the rest of the day, even when ATR goes below 14 EMA until ATR falls to 0.0014, after that initiate a trailing stop and let it close with a stop.

That's the strategy. Hope you like it.

Edward Revy,
<http://forex-strategies-revealed.com/>
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Advanced system #15 (THE SWING 15 min TECH)	up	Advanced system #17 (Trendlines & Chart patterns)
Submitted by User on May 3, 2013 - 14:42. Thanks bro.. its really very helpful + profitable + positive indicator,, it is giving good result,, may ALLAH (GOD) BLESS U and ALL ALWAYS AMEEN :) »		
Submitted by User on February 11, 2013 - 16:56. really impressive forex web site i learnt from here lot of stuffs. »		
Submitted by User on October 4, 2012 - 21:07. Nice, will be testing this out on demo, have changed settings slightly.. using smoothed 20, instead of ema 14.. if the move is significant am using the 34 smoothed as a trailing stop... thanks... »		
Submitted by User on September 8, 2012 - 07:38. Another system that doesn't work, if you look over the short term you may find winning streaks but after checking over a longer period it shows this simply doesn't work. »		
Submitted by User on August 14, 2012 - 14:21. beautifull. thank you! »		
Submitted by User on July 8, 2012 - 06:54. how the coding for this indicator as a filter when EA can begin. . how coding if the cross? thanks.. utomor35@yahoo.com »		
Submitted by Thomas on March 23, 2012 - 12:01. ATR period 14 is a default period for ATR indicator. Otherwise, what do you think it is when you place ATR on your charts? It's 14 period ATR. Thomas »		
Submitted by bhavsary on March 23, 2012 - 09:59. i am not able to get the 14 level on ATR indicators i have manage to get Ma and ATR on same window but cant get the 14 level line plz plz any one can mail me his or her TPL will be really thankful that person email id :- bhavsar.y@gmail.com »		
Submitted by ifilipov on February 5, 2012 - 01:09. I can't understand why nobody until now react and give Template to this people they are searching for. If somebody want this Template (with EMA on ATR), email to me: ifilipov@web.de »		
Submitted by Gerard on January 7, 2012 - 20:12. Hi Edward , Can you please explain to me how you overlap the Ema on the Atr ? I have mt4 platform however it doesn't permit me or I just don't know , the ema goes directl to the price action , even by dragging the ema to Atr I have the same result , Thanks for letting me know, Regards Gerard »		
Submitted by User on January 3, 2012 - 11:02. can any one upload Template for this i try every thing but failed to combine ATR with EMA »		
Submitted by User on October 3, 2011 - 23:43. Hi, I'm really impressed with the strategy. This is something that gives you confidence in trading. thanks and regards »		
Submitted by User on June 30, 2011 - 09:17. Anybody has an ATR indicator with level alert (i.e. it alerts when ATR reaches 0.0014)?? Thanks! »		
Submitted by User on June 30, 2011 - 08:08. Hi which pairs do you recommend for this method? »		
Submitted by User on June 22, 2011 - 13:04. @Mike You can use a nice indicator called "Trend Magic" from TudorGirl, to set trailing stop loss. It's available from forums http://www.forexfactory.com and/or http://www.forex-TSD.com , can't remember which one. OR, use Google and search for this MT4 indicator (Google is your friend :) »		

1 2 3 4 5 6 next > last >>

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What is the third word in the phrase "signal london idea money live"? : *

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